



HR1293

LRB095 21407 NHT 50760 r

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HOUSE RESOLUTION

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WHEREAS, The General Assembly annually advocates for the advanced payment of the 23th and 24th General State Aid payments for Illinois schools; and

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WHEREAS, Accelerating the final two General State Aid payments in June is critical for school districts around the State as school officials strive to keep their budgets balanced; and

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WHEREAS, Delaying the General State Aid payments until July would create a serious cash-flow problem for many school districts; and

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WHEREAS, State law requires school districts to end the fiscal year with a balanced budget; and

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WHEREAS, School district officials deserve to have financial stability as they prepare for the upcoming school year; and

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WHEREAS, The State Finance Act authorizes the Governor to notify the State Treasurer and the State Comptroller to "effect advance distribution to school districts of amounts that otherwise would be payable" pursuant to Article 18 of the

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1 School Code; and

2 WHEREAS, Three Governors have exercised this accelerated
3 payment authority in past fiscal years; therefore, be it

4 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
5 NINETY-FIFTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we
6 urge Governor Rod Blagojevich to exercise his authority to
7 accelerate the 23rd and 24th General State Aid payments
8 immediately to assist school districts in complying with
9 statutory, balanced-budget requirements.